

*FINANCIAL RESEARCH ASSOCIATES & THE HEDGE FUND BUSINESS OPERATIONS ASSOCIATION
PROUDLY PRESENTS*

THE 6TH
HEDGE FUND ACCOUNTING
& ADMINISTRATION
FORUM 2008

JULY 21-22, 2008 ◆ THE HARVARD CLUB OF NEW YORK ◆ NEW YORK, NY

MONDAY, JULY 21, 2008

8:00 – 8:45 *Conference registration & continental breakfast*

8:45 – 9:00 **Chair's Opening Remarks**

Conference Chair:
Lester Wigler, *Financial Advisor*
CITI SMITH BARNEY

9:00 – 10:15 **REGULATION & COMPLIANCE ROUNDTABLE**
Top Examination & Enforcement Priorities

Regulatory Speakers:
Rex Staples, *General Counsel*
NORTH AMERICAN SECURITIES ADMINISTRATORS ASSOCIATION

Ted Eichenlaub, *Partner*
ACA COMPLIANCE GROUP

Marc E. Elovitz, *Partner*
SCHULTE ROTH & ZABEL LLP

Moderator:
Richard D. Marshall, *Partner*
ROPES & GRAY LLP

10:15 – 10:30 *Conference registration & continental breakfast*

10:30 – 11:45 **ENSURING COMPLIANCE WITH NEW REPORTING REQUIREMENTS**
New Accounting Pronouncements and Financial Statement Preparation

Speakers:
Paul J. Nockels, *Partner*
MCGLADREY & PULLEN, LLP
Richard Sumida, CPA, Quality Control
ROTHSTEIN, KASS & CO.
Daniel Kalish, *Director*
BLACKROCK FINANCIAL MANAGEMENT, INC.
Matthew A. Hinchliffe, Business Development Manager
CODA FINANCIALS INC

11:45 – 12:10 **Valuation Processes & Procedures that Safeguard Your Fund**

Speakers:
Joseph W. Bartlett, *Of Counsel*
SONNENSCHN NATH & ROSENTHAL LLP
Anthony L. Perricone, *Partner*
SONNENSCHN NATH & ROSENTHAL LLP

12:10 – 1:25 *Luncheon*

1:25 – 2:15 **The Hedge Fund Valuation Process: What's at Stake?**

Speakers:
Christopher Mears, *Financial Service Audit Principal*
ROTHSTEIN, KASS & CO
Chris Franzek, *Managing Director*
DUFF & PHELPS

2:15 – 3:05 **Complex Valuation and Pricing Scenarios under the Newly Implemented FAS 157**

Speakers:
Tania Lynn, *Senior Manager*
DELOITTE & TOUCHE LLP

Maury Cartine, JD, CPA, Tax Partner
MARCUM & KLIEGMAN LLP, CPA & CONSULTANTS

3:05 – 3:20 Refreshment & networking break

3:20 – 4:10 Trends in Outsourcing Fund Administration

Panelists:

Marina Lewin, Managing Director, Alternative Investment Services
THE BANK OF NEW YORK MELLON

Mark Polemeni, Chief Legal Officer & Chief Compliance Officer
ALEXANDRA INVESTMENT MANAGEMENT

Boris Onefater, Founder and President
CONSELLATION INVESTMENT CONSULTING

Moderator:

Fred Jacobs, Managing Director
FULCRUM FUND SERVICES

4:10 – 5:00 PROCESS CONTROLS FOR FINANCIAL REPORTING
Tackling FAS 157 Reporting Requirements

Speaker:

Scott Powell, Product Manager
CONFLUENCE

5:00 Day one sessions adjourn

TUESDAY, JULY 22, 2008

8:00 – 8:45 *Continental breakfast*

8:45 – 9:00 Chair's Welcome and Day One Recap

Conference Chair:
Lester Wigler, *Financial Advisor*
CITI SMITH BARNEY

9:00 – 9:50 KEYNOTE ADDRESS - MARKET FORCES AT WORK
Hedge Fund Risk Management and Valuation – No Time for Shrinking Violets

Keynote Presenter:
Dr. Susan Mangiero, *AIFA, AVA, CFA, FRM, President*
PENSION GOVERNANCE, LLC

9:50 – 10:10 *Refreshment and networking break*

10:10 – 11:00 Preparing for Your Funds Audit: Basics & Essentials

Speakers:
David M. Burns, *Audit Partner and Northeast Financial Institutions Industry Practice Leader*
GRANT THORNTON LLP

Michael Cairns, *Audit Senior Manager*
GRANT THORNTON LLP

11:00 – 12:15 TOP AUDIT ISSUES DISCOVERED DURING QUALITY REVIEWS
Preparing for Your Funds Audit: Common Pitfalls & Flags

Speakers:
Nick Tootle, *Partner*
KAUFMAN ROSSIN & CO.

Marni Pankin, *Director*
MARCUM & KLIEGMAN LLP

Terry Brennan, *Director of Alternative Investments*
LINEDATA SERVICES

12:15 – 1:15 *Luncheon*

1:15 – 2:05 **Top Tax Concerns Affecting HFs and FoFs**

Speaker:

Mark H. Leeds, *Shareholder*
GREENBERG TRAURIG, LLP

2:05 – 2:20 *Refreshment and networking break*

2:20 – 3:10 **MEETING FUND ADMINISTRATION CHALLENGES**
Operational Due Diligence – What Investors Are Really Looking for from HFs

Speakers:

George Roeck, *Managing Director, CFO, CCO*
AGAMAS CAPITAL MANAGEMENT, LP

Eric S. Lazear, *Head of Operational Due Diligence*
FIM USA INC.

Christopher Addy, CA, CFA, *President and CEO*
CASTLE HALL ALTERNATIVES

Moderator:

Ravi Manchi, *Principal*
WESTWATER CORP.

3:10 – 4:00 **MEETING FUND ADMINISTRATION CHALLENGES**
Operational Due Diligence: Mock Review—The Good, the Bad, and the Ugly

Speaker:

Ravi Manchi, *Principal*
WESTWATER CORP.

4:00 *Conference adjourns*