

Institutional Options Trading

Evolving Tactics for a Dynamic Marketplace

REGISTER

EVENT LOCATION

EXHIBIT

February 13, 2008
New York City, Bayard's, One Hanover Square

Premier Sponsor:



Agenda

- 8:30 *Breakfast with Exhibitors*
- 9:00 **Chairperson's Opening Remarks**
STATE OF THE STATE OF INSTITUTIONAL OPTION TRADING
David Mortimer, Chief Executive Officer
3-D Markets
- 9:30 **Buyside Panel**
FACING THE LIQUIDITY CHALLENGE – VIEW FROM THE BUY-SIDE
Moderator:
Andy Nybo, Senior Analyst
Tabb Group
Panelists:
Will Bartlett, Head Trader
Parallax Fund
Elisa Aylward, Senior Trader
ClearBridge Advisors
Diane Garnick, Investment Strategist
Invesco
- 10:15 **PROVIDING LIQUIDITY TO A DEMANDING MARKETPLACE:
RISK/REWARD AND THE EVOLUTION OF THE MARKET MAKER ROLE**
Moderator:
Andy Nybo, Senior Analyst
Tabb Group
Panelists:
Ross Moore, Chief Executive Officer
LaBranche Structured Holdings LLC
Ed Haravon, Partner
Spot Trading LLC
James Hyde, Trader, AGS Specialist & Vice Chairman
American Stock Exchange

11:00 *Refreshment Break with Exhibitors*

11:15 **NON-DISPLAYED LIQUIDITY – CHALLENGES AND ADVANTAGES OF TRADING IN THE DARK**

-Internalization, Reserve and Dark Pools

Moderator:

David Easthope, *Senior Analyst*
Celent

Panelists:

Jeromee Johnson, *President*
3-D Markets

George Tull, *Managing Member*
ONPOINT Executions

Jay Biancamano, *Director, Corporate Strategy*
Liquidnet

11:45 **SLICING AND DICING OPTION ORDERS – BLACK BOXES, ALGORITHMS AND GINSU KNIVES**

-Option Algo's, EMSs, other sell-side and buy-side tools

Moderator:

Brad Bailey, *Director, Business Development*
Knight Capital Group Inc.

Panelists:

Brent Kochuba, *Head of AES Options*
Credit Suisse

Cord Mossberg, *Director*
Torc Investments & Research

JP Xenakis, *Head of Electronic Listed Options*
Goldman Sachs

Tim Brennan, *Managing Director, Automated Market Making*
Merrill Lynch

12:15 **Technology Panel**
THE DERIVATIVES DATA TSUNAMI – VOLUMES, THROUGHPUT AND LATENCIES

Moderator:

Thomas Jordan, *President & CEO*
Jordan & Jordan

Panelists:

Martin Koopman, *President*
Orc Software

John Coulter, *Vice President*
Vhayu Technologies

Frank Piasecki, *President*
ActivFinancial

Chris Church, *Managing Director*
BT Global Financial Services

Michael Stern, *Founding Partner*
Derivix

1:00 *Luncheon with Exhibitors*

2:00 **HOW EVOLVING PORTFOLIO MANAGEMENT IS PUSHING
OPTION TRADING - THE DEMAND SIDE OF THE VOLUME EQUATION
-Buy-Writes, Active Extension Strategies, Arbitrage Strategies**

Moderator:

Phil Gocke, *Managing Director*
OIC - Options Industry Council

Panelists:

John Barun, *President & CEO*
Capital Markets Consulting
Sheldon Natenberg, *Director of Education*
Chicago Trading Company
Ravi Jain, *Principal*
Savitar Consulting

2:45 **BEST EXECUTION AND TCA – CERTAINTY, PRICE AND SIZE:
MEASURING OPTION TRADING PERFORMANCE**

Moderator:

Mark Longo, *Founder*
The OptionsInsider.com

Panelists:

Rod Taylor, *Vice President*
Quantam 5
John Wightkin, *Founder and Consultant*
QSG - Quantitative Services Group
Harry Temkin, *Executive Vice President, Institutional*
Investment Management and Trading
Reuters

3:15 *Refreshment Break with Exhibitors*

3:30 **Regulatory Session
HOW THE RULES OF THE GAME ARE CHANGING – REGULATION
MOVING THE OPTIONS INDUSTRY TOWARD AND ORDER-DRIVEN
MARKETPLACE**

Moderator:

William Uchimoto, *Partner; Chair, Securities Practice Group*
Saul Ewing LLP

Panelists:

Elizabeth King, *Associate Director, Div. of Market Regulation*
SEC
Richard Rudolph, *Vice President & Counsel*
PHLX
Doug Engmann, *Senior EVP, Managing Director of Equities*
Newedge USA, LLC
Scott Morris, *Chief Executive Officer*
BOX Options Exchange

4:15 **COMPETITION, FRAGMENTATION AND CONSOLIDATION:
HOW THE EXCHANGES ARE POSITIONING THEMSELVES**

Moderator:

Ravi Manchi, *Principal*

Westwater Corporation

Panelists:

Ed Boyle, *Vice President and Director
NYSE/ARCA Options Exchange*

Adam Nunes, *Vice President
NASDAQ Transaction Services*

Ed Provost, *Executive Vice President
Chicago Board Options Exchange*

4:45 *Conference Adjourns*