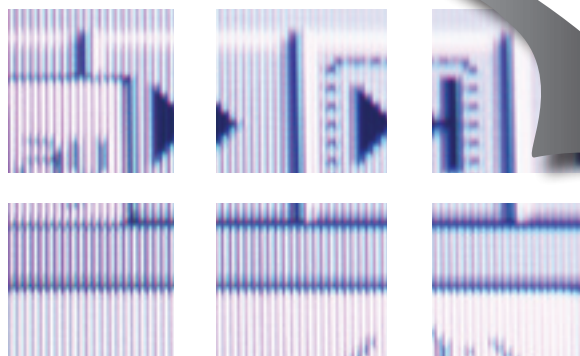
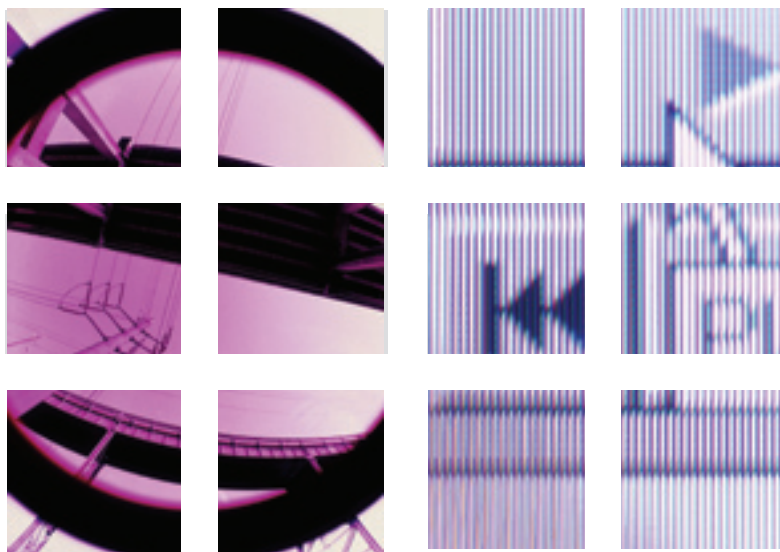


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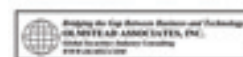
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Vice President, Information Technology Risk
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CONFERENCE CHAIR



James T. Leman
Head of Capital Markets
and Principal
WESTWATER CORP.

Staying current and informed on the changing dimensions of the capital markets in recent years has consistently become more challenging. This year's *Securities Industry News SecuritiesTech Conference*, was conceived to bring its attendees up to speed on many of the key issues confronting professionals in the capital markets space. The highly regarded group of presenters will embrace topics in the fields of regulatory oversight, risk management, OTC derivative operational efficiency, new & emerging technologies, transaction cost analysis, reference data management, securities exchange strategies, evaluating execution performance and shepherding scarce resources. We believe your time will be spent attending this year's conference especially in light of the range of changes the industry faces this year. I look forward to seeing you all there.

Regards,
Jim Leman

Day One, Monday, October 6

7:45 – 8:30

Registration & Breakfast

8:30 - 8:45

Chairman's Welcome:

James T. Leman, *Head of Capital Markets and Principal, WESTWATER CORP.*

8:45 – 9:15

The Cost of Being Late: Liquidity, Latency and Lots of Choices

As firms struggle to satisfy best execution requirements, meet changing regulatory needs and still stay afloat, every decision needs to withstand ever increasing scrutiny. Technology, liquidity and latency, operational performance and risk management are all intertwined and often confusing to see interdependencies. In this session, Raj Mahajan will detail and discuss how many of the leading market participants – buy-side, sell-side, exchanges and the like – are making strategic decisions that yield positive results. Attendees will gain insights not only from Mr. Mahajan's observations, but also through viewpoints of key market players that will be highlighted during the event.

Raj Mahajan, *President, SUNGARD TRADING*

9:15 – 10:00

Treasury's Proposed Regulatory Overhaul - Implications for Technology

Once again technology has the opportunity to move from behind the scenes to front and center. Investors, markets and the brokerage industry have changed dramatically over the past years and with it the risks that are incurred.

What changes are needed to foster the evolution of markets?

What is the most effective way to regulate and at the same time not threaten global competitiveness? What are the most crucial parts to consider and at whose expense does it come? What proposals are gaining traction and what challenges today are IT professionals up against?

Robert L.D. Colby, *Deputy Director, Division of Trading and Markets, U.S. SECURITIES AND EXCHANGE COMMISSION*

Barnett P. Margolis, *Senior Vice President, Director of IT Audit & Sarbanes-Oxley IT Compliance, JEFFERIES AND COMPANY, INC.*

Jeffrey Plotkin, *Partner, DAY PITNEY LLP*

Grace B. Vogel, *Executive Vice President, Member Regulation, FINRA*

10:00 – 10:15

Time for Q&A

10:15 – 10:45

Networking & Refreshment Break

10:45 – 11:30

RISK - Measurement and Management for the 21st Century

It is no surprise that risk management is top of mind with more than a quarter billion written off in the past year and with a substantial percentage of operational risk mistakes caused by valuation problems. It is here, at the operational level that the most significant challenges will be faced over the coming years.

What key technologies will form a firm's risk platform? What information is needed to access risk across a firm's environment? What are the opportunities in the foreseeable future?

Moderator:

Daniel Chait, *Managing Director, LAB49*

Panelists:

Donna Howe, *Managing Director, Senior Hedge Fund Risk Manager, UBS*

Joseph Iraci, *SVP, Risk Management, FIDELITY INVESTMENTS*

Dr. Cindy Ma, *Managing Director, Financial Opinions & Advisory Services, HOULIHAN LOKEY*

11:30 – 12:15

OTC Derivatives Automation for Operational Efficiency – Can We Get There?

OTC derivatives are a significant operational challenge to buy and sell-side alike. There is criticism that the buy-side has been passive in finding a solution to the industry problem. This panel will examine the buy-side approach to addressing the issues, where progress is furthest along, and what expectations exist for the near-term.

Moderator:

Denise Valentine, *Senior Analyst, AITE GROUP*

Panelists:

Doug Bremer, *Front Office, Quant & Derivative Strategies, EVERGREEN INVESTMENTS*

William Gates, *Senior Vice President, SMARTSTREAM TECHNOLOGIES INC*

Robert Kolpin, *Director, DTCC Deriv/SERV*

Kurt Regush, *Global Derivatives Operations, GOLDMAN SACHS*

12:15 – 1:30

Lunch

1:30 – 2:15

Buy Side Panel: Hot New Technologies - Going for the Ideal Without Diluting the Operational Benefit

- Cross Asset OMS - Will we get there?
- How to optimize your trading tools to enhance investment performance
- OMS or EMS or both; do I use more than one?

Moderator:

Michael Schwartz, *Chief Operating Officer, Global Trading, ALLIANCE BERNSTEIN*

Panelists:

Matt Simon, *Analyst, TABB GROUP*

Harrell Smith, *Head of Product Strategy, PORTWARE*

Additional panelists to be announced

2:15 – 3:00

Sell Side Panel: Emerging Technologies to Secure your Enterprise

Monetary damage, corporate liability, and credibility are all at stake in the area of IT security.

A balance needs to be found between a firm's risk exposure and the opportunity to mitigate the risk through security controls. Even the best technology today is not fool-proof but with all eyes on risk some very exciting new technology is emerging. This session will take a look at just a few of the options out there.

Moderator:

Keith White, *Vice President of Information Technology Risk, CREDIT SUISSE*

Panelists:

Ravi Manchi, *Principal, WESTWATER CORP.*

Gijo Mathew, *CISSP, Vice President, Solutions, ORCHESTRIA*

Additional panelists to be announced

3:00 – 3:15

Additional time for Q&A

3:15 – 3:45

Refreshment Break

3:45 – 4:15

Case Study: Incorporating Transaction Cost Analysis into the Trading Process

This session will cover compliance, pre-trade risk mgmt, post-trade confirmation and analytics, post-trade account mgmt.

Mike Caffi, *Manager, Global TCA Services, Global Trading and Implementation, STATE STREET GLOBAL ADVISORS*

4:15 – 4:25

Q&A for Mike Caffi

4:25 – 5:15

High Priority - Achieving Low-latency in the Data Crunch

Surges in data volume and latency issues coupled with budgetary pressures are leading to innovative strategies with architecture and technology finding some new collaboration. This session will take a look at what two major Wall Street firms are strategizing for the near and distant future, as well as the risks and benefits in SOA and grid computing.

Steve Grill, *Chief Architect, Architecture & Engineering Solutions, Corporate Investment Banking and Markets, HSBC*

Peter Memon, *Senior Vice President, LEHMAN*

5:15 – 5:30

Q&A for Steve Grill & Peter Memon

5:30 – 6:30

Cocktail Reception

Day 2, Tuesday, October 7

7:45 – 8:20

Breakfast

8:20 – 8:30

Chairman's recap

James T. Leman, *Head of Capital Markets and Principal, WESTWATER CORP.*

8:30 – 9:00

Keynote: The Coming Consolidation in Global Trading Venues: Is Your Firm Prepared?

Across all asset classes and geographies, electronic trading, regulation, and the quest for survival have all set off a race to become the liquidity provider of choice among exchanges, ECNs, ATSS, dark pools and various other "players to be named later". Choosing the right venues to trade with has become tantamount to spreading your bets around the roulette table in the hopes of eventually hitting it big with the right venue...only the stakes are much higher. In this keynote session, we'll kick off Day Two by dissecting the current environment, naming the players, and predicting the winning and losing models in this high stakes game for execution superiority.

Robert Hegarty, *Managing Director, Securities & Investments and Insurance, TOWERGROUP*

9:00- 9:45

Operational Impact - Evaluating Best Execution for Competitive Advantage

- In pursuing best execution how will brokers assure users that their systems are not only provided a variety of liquidity options but that the infrastructure they rest on can deliver consistent technology performance as transaction load and market volatility occur?
- How dynamic are brokers systems in detecting latency or even minimal decaying performance and how quickly will action of some nature engage?
- While order type, strategy, algorithm and destination selection choices affect performance significantly how will application, network and platform performance, to mention a few, contribute to the best execution goal.
- How will brokers and in turn their buy side clients balance the costs of achieving best execution performance while balancing the costs associated with pursuing that performance for difference classes of transactions?

Moderator:

James T. Leman, *Head of Capital Markets and Principal, WESTWATER CORP.*

Panelists:

Rishi Nangalia, *Managing Director, GOLDMAN SACHS ELECTRONIC TRADING*

Justin Schack, *Vice President, Market Structure Analysis, ROSENBLATT SECURITIES INC.*

Robert A. Schwartz, *Marvin M. Speiser Professor of Finance, University*

Distinguished Professor, Zicklin School of Business, BARUCH COLLEGE

9:45 – 10:30

Panel: Insight from the Exchanges – Adapting to a Global, Multi-Asset Marketplace

The securities industry - especially the trade execution business writ large - is being transformed globally by a myriad of highly-interrelated factors, including technology, regulation, and the growth of electronic trading. More than ever before, and increasingly so, the distinctions between players such as 'broker-dealers' and 'exchanges' are blurred; which has led to a hyper-competitive environment among 'execution mechanisms/venues'. This panel of senior executives will discuss how their organizations are facing these issues, and what they are doing to better meet customer demands.

Moderator:

Joseph Rosen, *President, RKA Inc.*

Panelists:

Thomas Ascher, *Chief Strategy Officer, ISE, LLC.*

Gerald T. O'Connell, *Executive Vice President and Chief Information Officer, CBOE*

Peter Robin, *Senior Director, Internet Business Solutions Group, CISCO SYSTEMS, INC.*

Eric Swanson, *Senior Vice President, General Counsel, BATS TRADING*

10:30 – 10:45

Refreshment Break

10:45 – 11:15

Lifeguarding the Dark Pools

Sponsored by [liquidnet](#)

Dark pools are increasing in volume and market share which means they are being entrusted with more and more market moving secrets. What are dark pool operators doing to ensure the safety of their pools as their success makes them more attractive to gamers?

- What is the role of technology such as complex event software?
- Is it still necessary to have robust human surveillance, or have things gotten too sophisticated for that?
- How does a global presence complicate security?
- Will there ever be a uniform security standard that all dark pools will have to comply with?

Kevin Lupowitz, *Chief Technology Officer, LIQUIDNET*

11:15 – 12:00

Avoiding Enforcement Action - AML Exams Update

Broker dealers facing an examination of their AML regime not only have to be concerned about potential sanctions, but the damage to their reputations that can result from a bad review. What are the regulators looking for? What are the most common deficiencies found during exams? How can firms identify problems before the regulators do? Are past enforcement actions an indication of future trends? What is the best approach for training staff? These and other issues will be examined to provide actionable solutions that can help prepare the regulated to meet their regulators.

Moderator:

John Sandman, *Standards Editor, SECURITIES INDUSTRY NEWS*

Panelists:

Karen Buck Burgess, *Senior Advisor, Office of Compliance Inspections and Examinations, U.S. SECURITIES AND EXCHANGE COMMISSION*

Alistair Johnson, *Senior Regulatory Specialist, FINRA*

Mihal Nahari, *Managing Director and Chief Compliance Officer, THE DEPOSITORY TRUST & CLEARING CORPORATION*

Rick Nummi, *Executive Consultant, NRS BROKER-DEALER SERVICES*

12:00

Conference Concludes

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